

Dutch Hollow Lake Property Owners' Association  
Treasurer's Report  
January 2024

**Revenue**

- Revenues are \$8,874 over budget year to date mostly due to being over budget on assessments collected year to date.
- A total of 879 of the 2024 assessments were paid to date or 76% of the 1,163 lots. We budgeted for a total of 1,060 lots paying in 2024. Last year 853 lots paid at this time. This is 26 more lots paying in 2024 compared to 2023 (for reference in 2022 a total 818 assessments were paid at this time).

Some items to watch that are under budget:

- None at this time.

**Expenses**

- Overall, expenses year to date are over budget by \$11,912. This is a timing issue as explained below.

The main line item under budget include:

- None at this time.

Some items to watch that are over budget:

- Equipment fund was \$6,250 over budget, due to budgeted timing. This will even out in February.
- Small projects and repairs are over budget by \$3,421 which is also a timing issue.

**Fund Balances**

- Small Project & Repair Fund – In January \$3,421 was paid for office phone equipment. This leaves \$31,579 to spend in 2024 from the fund.
- Capital Project Fund – There were no projects in January. We currently have \$29,944 left in the fund after accounting for all the 2024 approved projects.
- Major Capital Project Fund – There were no projects in January. We have a balance available for projects of \$80,636 in the major capital fund after accounting for 2024 Board approved projects and reserves. Past due assessments of \$655 were collected in January, which increased the balance available in the major capital fund.

- Pool Fund has a balance of \$294,066 at the end of January 2024. In January, the fund increased by interest of \$323, donations of \$800 and 2023 Q4 assessments of \$665.
- Timber Fund – In January, there was no activity in the timber fund. The current balance in the timber fund is \$17,633.

**General Comments**

- We need to keep in mind the assessments collected over the last several years:

2023	1,071
2022	1,068
2021	1,061
2020	1,033
2019	1,028
2018	1,040
2017	1,041
2016	1,057
2015	1,032
2014	1,052
2013	1,047
2012	1,048

Submitted by Marty Dreischmeier, Treasurer