

Dutch Hollow Lake Property Owner's Association
Treasurer's Report
June 2023

Revenue

- Revenues are \$317 under budget year to date.
- A total of 1,047 of the 2023 assessments were paid to date or 90% of the 1,163 lots. We budgeted for a total of 1,060 lots paying in 2023. Last year 1054 lots paid at this time. This is 7 fewer lots paying in 2023 compared to 2022 (for reference in 2021 a total 1,025 assessments were paid at this time).
- Seasonal fees are \$3013 under budget year (docks \$4,162 under budget, pool \$1,000 over budget, and tennis \$150 over budget).
- Interest and dividends are \$1,866 over budget.

Some items to watch that are under budget:

- We are likely to end the year under budget on the seasonal fees.

Expenses

- Overall, expenses year to date are under budget by \$1,020.

The main line item under budget include:

- Payroll and taxes are \$3,150 under budget year to date.
- Expendable supplies are \$2,968 under budget year to date.
- Utilities are \$6,429 under budget, likely a timing issue given that we have been pumping significantly this year.
- Small projects and repairs are \$6,527 under budget, likely a timing issue.

Some items to watch that are over budget:

- Professional fees are \$4,276 over budget with several legal issues and increased accounting fees.
- Rent is \$8,700 over budget. This is part of the fencing agreement and wasn't budgeted.
- Repairs and maintenance is \$1,642 over budget due to the dam value repair.

Fund Balances

- Small Project & Repair Fund – In June, there were no projects. This leaves \$14,927 to spend in 2023 from the fund.
- Capital Project Fund – In June, there were no capital fund projects. We currently have \$36,537 left in the fund after accounting for all the 2023 approved projects.
- Major Capital Project Fund –In June, there were no major capital fund projects. We have a balance available for projects of \$112,120 in the major capital fund after accounting for 2023 Board approved projects. The water project at the campground is being evaluated. Past due assessments of \$171 were collected in June, which increased the balance available in the major capital fund.
- Timber Fund – In June, \$3,019 in grant money was received for previous invasive species work that was already paid. The current balance in the timber fund is \$17,630.

General Comments

- We need to keep in mind the assessments collected over the last several years:

2022	1,068
2021	1,061
2020	1,033
2019	1,028
2018	1,040
2017	1,041
2016	1,057
2015	1,032
2014	1,052
2013	1,047
2012	1,048

Submitted by Marty Dreischmeier, Treasurer