

Dutch Hollow Lake Property Owner's Association
Treasurer's Report
March 2024

Revenue

- Revenues are \$17,940 over budget year to date.
- A total 1,039 of the 2024 assessments were paid to date or 89% of the 1,163 lots. We budgeted for a total of 1,060 lots paying in 2024. Last year 982 lots paid at this time. This is 57 more lots paying in 2024 compared to 2023 (for reference in 2022 a total 968 assessments were paid at this time).

Some items to watch that are under budget:

- Seasonal camping is \$9,330 under budget year to date. This is just a timing issue.

Expenses

- Overall, expenses year to date are under budget by \$3,428.

The main line item under budget include:

- Insurance is under budget year to date by \$2,759. The decrease was for the D&O policy.
- Professional fees are under budget year to date by \$2,740. This is just a timing issue.

Some items to watch that are over budget:

- Small projects and repairs are over budget by \$8,067 which is a timing issue.

Fund Balances

- Small Project & Repair Fund – In March \$2,193 was paid for tractor tires, \$2,620 for dock floats and \$1,284 for lake monitoring equipment. This leaves \$17,433 to spend in 2024 from the fund.
- Capital Project Fund – There were no projects paid for in March (although beach house shower is complete and will be paid in April). We currently have \$29,948 left in the fund after accounting for all the 2024 approved projects.
- Major Capital Project Fund –There were no projects in March. We have a balance available for projects of \$83,096 in the major capital fund after

accounting for 2024 Board approved projects and reserves. Past due assessments of \$2,245 were collected in March, which increased the balance available in the major capital fund.

- Pool Fund has a balance of \$441,963 at the end of March 2024. In March, the fund increased by interest of \$968, Feb/March 2024 assessments of \$19,080 and \$1,075 in donations.
- Timber Fund – In March, there was no activity in the timber fund. The current balance in the timber fund is \$17,634.

General Comments

- We need to keep in mind the assessments collected over the last several years:

2023	1,071
2022	1,068
2021	1,061
2020	1,033
2019	1,028
2018	1,040
2017	1,041
2016	1,057
2015	1,032
2014	1,052
2013	1,047
2012	1,048

Submitted by Marty Dreischmeier, Treasurer