

Dutch Hollow Lake Property Owner's Association
Treasurer's Report
September 2023

Revenue

- Revenues are \$11,576 over budget year to date mostly due to sales revenue, which is partially offset by cost of sales being over budget as well.
- A total of 1,051 of the 2023 assessments were paid to date or 90% of the 1,163 lots. We budgeted for a total of 1,060 lots paying in 2023. Last year 1065 lots paid at this time. This is 14 fewer lots paying in 2023 compared to 2022 (for reference in 2021 a total 1,044 assessments were paid at this time).
- Seasonal fees are \$920 under budget year (docks \$3,470 under budget, pool \$2,400 over budget, and tennis \$150 over budget).
- Daily fees are under budget \$3,292 year to date (mostly at the campground). This is more than offset by public fees being above budget \$3,336 (mostly at the campground).
- Rentals are \$5,388 under budget year to date.
- Interest and dividends are \$3,018 over budget.

Some items to watch that are under budget:

- We are likely to end the year under budget on the seasonal fees (we budgeted for too many docks), rentals and daily fees.

Expenses

- Overall, expenses year to date are under budget by \$3,859.

The main line item under budget include:

- Payroll and taxes are \$3,774 under budget year to date.
- Utilities are \$2,155 under budget, this is a timing issue given that we have been pumping significantly this year.
- Small projects and repairs are \$11,774 under budget, we are projected to end the year under budget.

Some items to watch that are over budget:

- Professional fees are \$4,772 over budget with several legal issues and increased accounting fees.
- Rent is \$8,700 over budget. This is part of the fencing agreement and wasn't budgeted.
- Repairs and Maintenance are over budget \$1,422.

- Sale tax is over budget \$1,427 due to sales being significantly over budget.
- Cost of sales is \$5,624 over budget, however, sales revenue more than offsets this amount.

Fund Balances

- Small Project & Repair Fund – In September dock floats were purchased for \$2,250 and composite decking for \$903. This leaves \$11,771 to spend in 2023 from the fund.
- Capital Project Fund – In September there were no projects in capital fund. We currently have \$35,110 left in the fund after accounting for all the 2023 approved projects.
- Major Capital Project Fund –In September there were no projects in the major capital fund. We have a balance available for projects of \$82,527 in the major capital fund after accounting for 2023 Board approved projects and reserves. Past due assessments of \$100 were collected in September, which increased the balance available in the major capital fund.
- Timber Fund – In September, there was no activity in the timber fund. The current balance in the timber fund is \$17,632.

General Comments

- We need to keep in mind the assessments collected over the last several years:

2022	1,068
2021	1,061
2020	1,033
2019	1,028
2018	1,040
2017	1,041
2016	1,057
2015	1,032
2014	1,052
2013	1,047
2012	1,048

Submitted by Marty Dreischmeier, Treasurer