

Dutch Hollow Lake Property Owner's Association
Treasurer's Report
April 2023

Revenue

- Revenues are \$29,649 over budget year to date.
- A total of 1,019 of the 2023 assessments were paid to date or 88% of the 1,163 lots. We budgeted for a total of 1,060 lots paying in 2023. Last year 990 lots paid at this time. This is 70 more lots paying in 2023 compared to 2022 (for reference in 2021 a total 1,003 assessments were paid at this time).
- Rentals are running \$3,340 over budget year to date, one beach rental week paid early.
- Seasonal fees are \$9,030 over budget year (docks \$8,400 over budget, pool \$480 over budget, and tennis \$150 over budget).

Some items to watch that are under budget:

- None at this time.

Expenses

- Overall, expenses year to date are under budget by \$10,431.

The main line item under budget include:

- Payroll taxes are \$1,638 under budget year to date.
- Utilities are \$3,118 under budget, likely a timing issue.
- Small projects and repairs are \$3,632 under budget, likely a timing issue.

Some items to watch that are over budget:

- Professional fees are \$1,083 over budget.

Fund Balances

- Small Project & Repair Fund – In April, \$2,690 was spent on pool vacuum from the small projects and repairs line item. This leaves \$15,032 to spend in 2023 from the fund.
- Capital Project Fund – In April, \$5,628 was spent on gravel for the campground pads and \$1,847 on pool umbrellas. We currently have \$30,552 left in the fund after accounting for all the 2023 approved projects.

- Major Capital Project Fund –We have a balance available for projects of \$109,604 in the major capital fund after accounting for 2023 Board approved projects. The water project at the campground is being evaluated. Past due assessments of \$930 were collected in April, which increased the balance available in the major capital fund.
- Timber Fund – In April, there was no activity in the timber fund. The current balance in the timber fund is \$20,648.

General Comments

- We need to keep in mind the assessments collected over the last several years:

2022	1,068
2021	1,061
2020	1,033
2019	1,028
2018	1,040
2017	1,041
2016	1,057
2015	1,032
2014	1,052
2013	1,047
2012	1,048

Submitted by Marty Dreischmeier, Treasurer