

Dutch Hollow Lake Property Owner's Association
Treasurer's Report
February 2023

Revenue

- Revenues are \$20,948 over budget year to date.
- A total of 946 of the 2023 assessments were paid to date or 89% of the 1,163 lots. We budgeted for a total of 1,060 lots paying in 2023. Last year 910 lots paid at this time. This is 36 more lots paying in 2023 compared to 2022 (for reference in 2021 a total 912 assessments were paid at this time).

Some items to watch that are under budget:

- Seasonal camping fees are \$2,150 under budget – just a timing issue.

Expenses

- Overall, expenses year to date are over budget by \$1,217.

The main line item over budget include:

- Small projects and repairs are over budget by \$2,027.

Some items to watch that are under budget:

- Payroll taxes are \$1,243 under budget (likely timing issue).
- Insurance is \$1,899 under budget.

Fund Balances

- Small Project & Repair Fund – In February \$5,574 was spent on dock ramps from the small projects and repairs line item. This leaves \$19,426 to spend in 2023 from the fund.
- Capital Project Fund – We currently have \$78,240 left in the fund after accounting for all the 2023 approved projects. This includes the \$30,000 transfer from the Operating Fund from 2022 earnings that will be approved in March. The Board has several projects to consider proposed for the Capital Fund in 2023.
- Major Capital Project Fund –We have a balance available for projects of \$90,323 in the major capital fund after accounting for 2023 Board approved projects, including a placeholder for potential fencing. The Board approved beach house deck project was moved to the Major Capital Fund due to its size. The Board has several proposed projects to consider from the Major

Capital Fund in 2023. Past due assessments of \$1,030 were collected in February, which increased the balance available in the major capital fund.

- Timber Fund – In February, there was no activity in the timber fund. The current balance in the timber fund is \$20,648.

General Comments

- We need to keep in mind the assessments collected over the last several years:

2022	1,068
2021	1,061
2020	1,033
2019	1,028
2018	1,040
2017	1,041
2016	1,057
2015	1,032
2014	1,052
2013	1,047
2012	1,048

Submitted by Marty Dreischmeier, Treasurer