

Dutch Hollow Lake Property Owner's Association
Treasurer's Report
May 2023

Revenue

- Revenues are \$14,622 over budget year to date.
- A total of 1,043 of the 2023 assessments were paid to date or 90% of the 1,163 lots. We budgeted for a total of 1,060 lots paying in 2023. Last year 1025 lots paid at this time. This is 18 more lots paying in 2023 compared to 2022 (for reference in 2021 a total 1,013 assessments were paid at this time).
- Seasonal fees are \$80 under budget year (docks \$1,550 under budget, pool \$1,320 over budget, and tennis \$150 over budget).
- Interest and dividends are \$2,255 over budget.

Some items to watch that are under budget:

- None at this time.

Expenses

- Overall, expenses year to date are under budget by \$9,833.

The main line item under budget include:

- Payroll and taxes are \$3,223 under budget year to date.
- Utilities are \$2,301 under budget, likely a timing issue.
- Small projects and repairs are \$6,527 under budget, likely a timing issue.

Some items to watch that are over budget:

- Repairs and maintenance is \$1,813 over budget due to the dam value repair.

Fund Balances

- Small Project & Repair Fund – In May, \$105 was spent on trail from the small projects and repairs line item. This leaves \$14,927 to spend in 2023 from the fund.
- Capital Project Fund – In May, \$354 was spent on gravel for the campground pads. We currently have \$36,537 left in the fund after accounting for all the 2023 approved projects. The increase in amount to

spend from last month is due to the pool umbrellas coming in less than budgeted.

- Major Capital Project Fund –In May, \$22,751 was spent for the beach house decks. We have a balance available for projects of \$111,949 in the major capital fund after accounting for 2023 Board approved projects. The water project at the campground is being evaluated. Past due assessments of \$3,285 were collected in May, which increased the balance available in the major capital fund.
- Timber Fund – In May, \$6,038 was spent on invasive species management from the timber fund. The current balance in the timber fund is \$14,610.

General Comments

- We need to keep in mind the assessments collected over the last several years:

2022	1,068
2021	1,061
2020	1,033
2019	1,028
2018	1,040
2017	1,041
2016	1,057
2015	1,032
2014	1,052
2013	1,047
2012	1,048

Submitted by Marty Dreischmeier, Treasurer